

DR. AMBEDKAR INSTITUTE OF TECHNOLOGY
UNIT UNDER PANCHAJANYA
VIDYA PEETHA WELFARE TRUST
Dr.AIT CAMPUS, NEAR JNANABHARATI
BANGALORE – 560056

FINANCIAL YEAR : 2015-16
YEAR ENDING : 31.03.2016
STATUS : TRUST
PAN : AAATP1325M

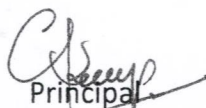
BALANCE SHEET AS ON 31.03.2016

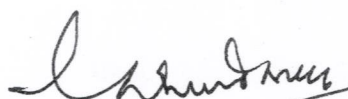
CAPITAL FUND AND LIABILITIES	SCH.	As at 31.03.2016	As at 31.03.2015
Capital Fund	1	266,34,456.72	524,53,116.78
Deposits	2	8,53,699.00	8,54,991.00
Inter Unit Fund Transfers Under Trust	3	708,56,260.70	615,98,471.70
Specific Grant	4	200,25,181.01	374,09,666.58
Bangalore University A/C	5	39,085.23	12,37,392.22
Vishweshwaraya Tech. University	6	44,66,696.83	47,63,928.83
Specific Grants for Fixed Assets	7	203,26,682.67	-
TOTAL		1432,02,062.16	1583,17,567.11

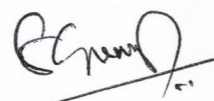
PROPERTIES AND ASSETS	SCH.	As at 31.03.2016	As at 31.03.2015
Fixed Assets	8	272,18,617.00	329,02,018.00
Building	8	174,12,614.18	393,66,431.18
Other Assets	9	13,00,646.50	5,70,621.10
Deposits And Investments	10	11,85,261.25	9,55,675.25
Loans And Advances	11	105,83,508.93	99,91,100.93
Current Assets	12	-	35,14,549.40
Cash At Bank	13	651,74,731.63	710,17,171.25
Fixed Assets - Purchased out of Grants	14	203,26,682.67	-
TOTAL		1432,02,062.16	1583,17,567.11

For Dr Ambedkar Institute of Technology, Bangalore

Refer our Audit Report of Even Date
For **Mallya & Mallya**
Chartered Accountants


Principal


Managing Trustee


CA Santhosha Kumar
Partner

Date : 16/09/2016

M.No: 217496

Place: Bangalore

Firm Reg: 001955S

DR. AMBEDKAR INSTITUTE OF TECHNOLOGY
UNIT UNDER PANCHAJANYA
VIDYA PEETHA WELFARE TRUST
Dr.AIT CAMPUS, NEAR JNANABHARATI
BANGALORE – 560056

FINANCIAL YEAR : 2015-16
YEAR ENDING : 31.03.2016
STATUS : TRUST
PAN : AAATP1325M

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016

EXPENDITURE	Amount (Rs)	Amount (Rs)	INCOME	Amount (Rs)	Amount (Rs)
To Establishment Expenses <u>Aided Branches</u>			By DTE Contribution to Salary		1775,45,845.00
DTE Contribution to Salary	1777,32,507.00		By AICTE Sixth Pay Arrears Grants from DTE		27,91,801.00
15% Management Contribution to salary	313,65,301.00		By Tuition Fees		
Time Bound Arrears	10,51,730.00		Under Graduation courses:		
Supplementary Salary	7,63,489.00		Aided Branches	404,41,625.00	
DA Arrears	35,09,069.00		Unaided Branches	848,57,220.00	1252,98,845.00
Earned Leave Encashment	42,53,017.00		Post Graduation Courses - Unaided:		
Less: Recovery of Salary	(11,56,686.00)	2175,18,427.00	MCA	90,42,000.00	
<u>Unaided Branches</u>			MBA	69,56,000.00	
Staff Salary	1122,23,141.00		M.Tech	148,18,370.00	308,16,370.00
Honorarium Salary	26,36,102.00		By Fees collected from students by issuing certificates		33,00,917.00
Gratuity Paid	14,45,148.00		By PhD Registration Fees collected from Students (as per Details)		7,500.00
Provident Fund - Employer Contribution	65,51,981.00		By Recovery of Electricity Charges		13,78,290.00
ESI - Employer Contribution	3,99,605.00	1232,55,977.00	By Interest on Bank Balances		
To AICTE Sixth Pay Arrears paid to Aided Staffs		129,75,585.00	Aided Branches	8,24,144.33	
To Administrative Expenses (as per details)			Unaided Branches (as per details)	24,37,372.92	32,61,517.25
Aided Branches	142,44,947.30	239,05,665.30	By Staff Contribution - Unaided		72,000.00
Unaided Branches	96,60,718.00				
To Consumables (as per details)					
Aided Branches	4,40,056.00				
Unaided Branches	41,247.00	4,81,303.00			

Transfer from Unaided A/c to AICTE Mechanical Grant A/c	14,82,353.00		Transfer to AICTE Mechanical Grant A/c from Unaided A/c	14,82,353.00	
Transfer from Unaided A/c to AICTE Building Grant A/c	20,00,000.00		Transfer to AICTE Building Grant A/c from Unaided A/c	20,00,000.00	
Transfer from Scholarship A/c to Aided A/c	44,88,180.00		Transfer to Aided A/c from Scholarship A/c	44,88,180.00	
Transfer from Scholarship A/c to Unaided A/c	55,69,520.00		Transfer to Unaided A/c from Scholarship A/c	55,69,520.00	
Transfer from Staff Development Fund A/c to Unaided A/c	20,00,000.00		Transfer to Unaided A/c from Staff Development Fund A/c	20,00,000.00	
Transfer from AICTE Building Grant A/c to Aided A/c	20,00,000.00		Transfer to Aided A/c from AICTE Building Grant A/c	20,00,000.00	
Transfer from Aided A/c to DST Mechanical Grants A/c	41,49,893.00	3,90,44,638.00	Transfer to DST Mechanical Grants A/c from Aided A/c	41,49,893.00	3,90,44,638.00
<u>To Wrong Credit by Bank</u>			<u>By Wrong Debit by Bank</u>		
Unaided A/c		33,695.00	VTU A/c		3,200.00
<u>To Cheques Written Back</u>			By Last year considered as income		55,000.00
Unaided A/c	30,512.00				
DST Mechanical Grant A/c	2,725.00				
Other Fees A/c	8,000.00				
Scholarship A/c	16,025.00				
VTU A/c	22,510.00	79,772.00	By Closing Balance:		
			Cash at Bank Accounts		6,51,74,731.63
TOTAL		65,04,72,415.50	TOTAL		65,04,72,415.50

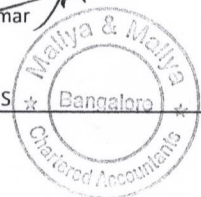
For Dr Ambedkar Institute of Technology, Bangalore

Principal
Date: 16/09/2016
Place: Bangalore

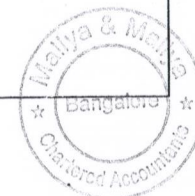
Managing Trustee

Refer our Audit Report of Even Date
For **Mallya & Mallya**
Chartered Accountants

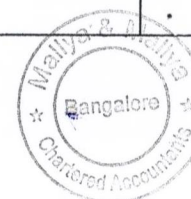
CA Santhosha Kumar
Partner
M.No: 217496
Firm Reg: 001955S



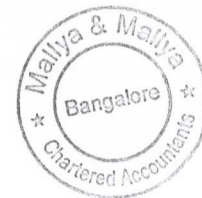
To Students Education Loan Received		19,15,614.00	By Students Education Loan paid back to students		18,20,430.00
To Students Insurance Received		5,99,180.00	By Student Insurance Paid		2,46,175.00
To Tax Deducted at Source (as per details)		1,57,954.00	By Tax Deducted at Source (as per details)		1,51,764.00
To Caution Deposit received		50,925.00	By Telephone Deposit		3,177.00
			By Refund of Security Deposit - Udyog Enterprises		91,000.00
			<u>By Purchase Of Capital Assets</u>		
			Equipment's from Un-Aided (as per details)	20,122.00	
			Equipment's from Other Grants (as per details)		
			Software Purchased (as per details)		
			Furniture - Office	96,850.00	
			Purchase of Books	19,622.00	1,36,594.00
<u>To Grants Received</u>			<u>By Refund of Grants</u>		
AICTE Building Grants	20,00,000.00		AICTE ITE Department Grant	36,127.00	
AICTE EEDC ISE Grants	1,35,692.00		AICTE Building grants	9,545.90	45,672.90
AICTE Mechanical Grant	14,82,353.00				
AICTE Tele-communication Grants	10,86,300.00		By Expenses out of Grants		
DST Mechanical Grants Received	34,30,000.00		Revenue Expenditure		5,27,653.00
VGST CSE	4,00,000.00	85,34,345.00	Capital Expenditure		26,88,200.67
<u>To INTER UNIT TRANSFER WITHIN TRUST</u>			<u>By INTER UNIT TRANSFER WITHIN TRUST</u>		
From Autonomous	82,00,000.00		To Autonomous		1,11,51,350.00
From AIT Mens Hostel	45,00,000.00				
From Student Activities Account	89,59,190.00	2,16,59,190.00			
<u>To INTERNAL TRANSFER WITHIN DR.AIT COLLEGE</u>			<u>By INTERNAL TRANSFER WITHIN DR.AIT COLLEGE</u>		
Transfer from Unaided A/c to Aided A/c	37,69,000.00		Transfer to Aided A/c from Unaided A/c	37,69,000.00	
Transfer from ICICI to Aided A/c	79,50,000.00		Transfer to Aided A/c from ICICI	79,50,000.00	
Transfer from Depreciation A/c to Unaided A/c	10,00,000.00		Transfer to Unaided A/c from Depreciation A/c	10,00,000.00	
Transfer from Corpus Fund A/c to Unaided A/c	25,00,000.00		Transfer to Unaided A/c from Corpus Fund A/c	25,00,000.00	
Transfer from Maintenance A/c to Unaided A/c	20,00,000.00		Transfer to Unaided A/c from Maintenance A/c	20,00,000.00	
Transfer from Unaided A/c to AICT EEDC ISE Grant A/c	1,35,692.00		Transfer to AICT EEDC ISE Grant A/c from Unaided A/c	1,35,692.00	



UNAIDED BRANCHES			UNAIDED BRANCHES		
To Under Graduation Courses Tuition Fees	8,05,03,130.00 ✓		By Salary to Staffs		11,22,23,141.00
Add: Fee Adjusted from Scholarship	22,99,150.00		By Honorarium Salary		26,38,827.00
Add: Fees Received from KEA	24,67,440.00		By Gratuity Paid		
Less: Refund of Fee	(4,12,500.00)	8,48,57,220.00 ✓	Thimmaraju	7,65,061.00	
MCA	83,92,000.00		Shivashankar	6,80,087.00	14,45,148.00
Add: Fee Adjusted from Scholarship	6,50,000.00	90,42,000.00	By Administrative Expenses (as per details)		96,60,718.00
MBA	62,56,000.00		By Consumables (as per details)		41,247.00
Add: Fee Adjusted from Scholarship	7,00,000.00	69,56,000.00			
Mtech	1,28,98,000.00	3,08,16.			
Add: Fee Adjusted from Scholarship	19,20,370.00	✓ 1,48,18,370.00			
To Interest on Bank - Unaided (as per details)		24,37,372.92			
To Interest on Specific Grant Bank Balances		4,10,114.00			
To Recovery of Electricity Charges		13,78,290.00			
To Fees collected from students by issuing certificates		33,00,917.00			
To PhD Registration Fees collected from Students		7,500.00			
To Fees Collected from 1st Semester UG & PG Students (as per details)		1,44,07,250.00	By Refund of Fees to 1st Semester UG & PG Students		7,30,605.00
To Other Fees Collected (as per details)		10,36,880.00	By Other Fees Expended (as per details)		7,41,958.00
To Miscellaneous Income includes Contra (as per details)		5,46,600.00	By Miscellaneous Expenses includes Contra (as per details)		3,75,200.00
To Salary Deductions (as per details)		2,33,34,148.00	By Salary Deductions (as per details)		3,02,16,484.00
To Festival Advance Recovered		8,99,740.00	By Festival Advance Paid		9,09,500.00
To VTU Account (as per details)		92,13,715.00	By VTU A/c (as per details)		95,10,947.00
To Advances Recovered (as per details)		10,54,044.00	By Advances Paid (as per details)		13,47,627.00
To SCST & KMDC Scholarship Received		3,54,67,205.00	By SCST & KMDC Scholarship Disbursement		3,52,67,155.00



To Advances Recovered (as per details)		10,47,108.00	By Advances Paid (as per details)		13,49,675.00
To Festival Advance Recovered		11,03,502.00	By Festival Advance Paid		10,90,000.00
To Tax Deducted at Source (as per details)		43,244.00	By Tax Deducted at Source (as per details)		44,853.00
To Recovery of bank guarantee by H N Nanjappa		9,70,000.00	By KEB Deposit		2,84,109.00
			By Wrong Debit by Bank		6,918.00
			<u>By Purchase Of Capital Assets</u>		
			Equipment's Purchased (as per details)	18,47,883.00	
			Software Purchased (as per details)	2,42,941.00	
			Furniture Purchased (as per details)	7,01,854.00	
			Books Purchased	1,44,648.00	29,37,326.00
<u>To INTER BANK TRANSFERS</u>			<u>By INTER BANK TRANSFERS</u>		
Transfer from SBM A/c to Syndicate A/c		1,40,24,386.00	Transfer to Syndicate A/c from SBM A/c		1,40,24,386.00



DR. AMBEDKAR INSTITUTE OF TECHNOLOGY
UNIT UNDER PANCHAJANYA
VIDYA PEETHA WELFARE TRUST
Dr.AIT CAMPUS, NEAR JNANABHARATI
BANGALORE – 560056

FINANCIAL YEAR : 2015-16
YEAR ENDING : 31.03.2016
STATUS : TRUST
PAN : AAATP1325M

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2016

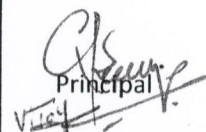
RECEIPTS	Amount (Rs)	Amount (Rs)	PAYMENTS	Amount (Rs)	Amount (Rs)
To Opening Balance - Cash at Bank Accounts		7,10,17,171.25			
AIDED BRANCHES			AIDED BRANCHES		
To Tuition Fees Collected	3,43,41,765.00		By Establishment Expenses		
Add: Tuition Fees Recovered from Scholarship A/c	44,88,770.00		DTE Contribution to Salary	17,81,00,249.00	
Add: Fees Received from KEA	16,26,090.00		15% Management Contribution to salary	3,13,65,301.00	
Less: Refunds	(15,000.00)	4,04,41,625.00	Time Bound Arrears	10,51,730.00	
To Recovery of Salary			Supplementary Salary	7,63,489.00	
Shabitha - E & E Department	65,676.00		DA Arrears	31,41,327.00	21,44,22,096.00
Salary of PhD Holders from AICTE Sixth Pay Arrears	10,91,010.00	11,56,686.00	By Earned Leave Encashment		42,53,017.00
To AICTE Sixth Pay Arrears Grants from DTE		27,91,801.00	By AICTE Sixth Pay Arrears paid to Staffs		1,29,75,585.00
To DTE Contribution to Salary		17,75,45,845.00	By GSLIC Matured - Kantharaju		61,444.00
To Interest on Bank Balances		8,24,144.33	By Administrative Expenses (as per details)		1,42,44,947.30
To Consultancy Income		3,12,575.00	By Consultancy Expenses		1,99,915.00
To Cheques Written off		61,704.00	By Consumables (as per details)		4,40,056.00
To Salary Deductions (as per details)-Contra		5,78,89,945.00	By Salary Deductions (as per details)-Contra		5,78,89,945.00



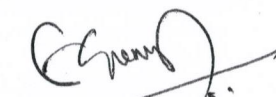
To Refund of Fees to 1st Semester UG & PG Students		7,30,605.00	By Fees Collected from 1st Semester UG & PG Students (as per details)		144,07,250.00
To Other fees spent (as per details)		7,41,958.00	By Other Fees Collected (as per details)		10,36,880.00
To Student Insurance Paid		2,46,175.00	By Students Insurance Received		5,99,180.00
To Miscellaneous Expenses includes Contra (as per details)		3,75,200.00	By Miscellaneous Income includes Contra (as per details)		5,46,600.00
To Consultancy Expenses		1,99,915.00	By Consultancy Income		3,12,575.00
To Wrong debit by bank			By Cheques Written Off		
Aided A/c	6,918.00		Aided A/c	61,704.00	
VTU A/c	3,200.00	10,118.00	Unaided A/c	30,512.00	
To Depreciation (as per schedule)			DST Mechanical Grant A/c	2,725.00	
On Building	19,34,735.00		Other Fees A/c	8,000.00	
On Other Fixed Assets	50,37,334.00	69,72,069.00	Scholarship A/c	16,025.00	
			VTU A/c	22,510.00	1,41,476.00
To Last year considered as income		55,000.00	By Wrong credit by bank		33,695.00
To Property Taxes Paid for FY 14-15 & FY 15-16 by Student Activity		10,89,274.00	By Depreciation on Grants Assets charged in earlier year		26,37,674.00
To Prior Period Expenses (as per details)		53,10,614.25	By Prior Period Income (as per details)		38,60,810.24
			By Excess of Expenditure over Income		258,18,660.06
TOTAL		3938,67,885.55	TOTAL		3938,67,885.55

For Dr Ambedkar Institute of Technology, Bangalore

Refer our Audit Report of Even Date
For **Mallya & Mallya**
Chartered Accountants


Principal


Managing Trustee


CA Santhosha Kumar
Partner

Date: 16/09/2016
Place: Bangalore

M.No: 217496
Firm Reg: 0019555